

CENTRAL INTELLIGENCE GROUP

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INTELLIGENCE REPORT

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COUNTRY China

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SUBJECT Economic Information:
Reports on Swatow Trip

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SUPPLEMENT

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2. On the whole, business in Swatow is better than in Canton. The Hongkong Shanghai Banking Corporation there resumed business in November 1945, while in Canton it opened only in mid-December 1946. Other companies now operating in Swatow include Butterfield & Swire (China Navigation Company), Jardine Matheson & Company (Indo-China Steam Navigation Company), Imperial Chemical Industries, Asiatic Petroleum, and the Douglas Steamship Company.
3. Shipping has been regularized, with ships arriving and departing on schedule. Passenger accommodations can be secured with little difficulty, whereas formerly people waited weeks for passage to Malaya, Siam, Indo-China, and the Dutch East Indies. British wharves and warehouses belonging to the China Navigation Company and the Indo-China Steam Navigation Company have all been recovered from the Chinese authorities.

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